Chippewa Valley, Warren Woods school districts recognized for sound financial practices



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A local data company is recognizing two Macomb County school districts for their sound financial practices over two consecutive years.

<u>Chippewa Valley Schools</u> and <u>Warren Woods Public Schools</u> were among 22 Michigan districts that received perfect scores from <u>Munetrix</u>, a data company in Auburn Hills, for the 2013-14 and 2014-15 school years.

Munetrix scores are based on the latest available audited data from the Michigan Department of Education. The company considers a variety of financial indicators, such as operations performance, enrollment trends and fund balance.

"It's a difficult time to be in school administration. Based on their Munetrix Scores, these districts should be commended for their fiscal stewardship in an era of higher expectations, declining enrollment and revenue streams that have not caught up to what was lost in the downturn," said Bob Kittle, Munetrix president.

In October 2015, Munetrix was named one of only two approved vendors prequalified by the Michigan Department of Technology, Management and Budget to provide data analytics tools for reimbursement to Michigan public school districts.

The company created the award-winning Munetrix (municipal metrics) cloud-based local government transparency tool and is among the nation's largest aggregators of municipal and school district data.