Chippewa Valley Schools 19120 Cass Avenue Clinton Township, MI 48038

Finance Sub-Committee Meeting Minutes

Date: June 20, 2022 Meeting started at: 5:53 p.m.

Present: Beth Pyden, Robert Wojtowicz, Ken Pearl

Absent: George Sobah, Jill DeMuynck Zech

Also Present: Ron Roberts, Scott Sederlund, Sarah Monnier-White

Additional Present: **Jennifer Chambers, Laura Tack – Plante Moran**

Brief description of agenda items and discussion

1. 2022/23 Original Budget

Administration reviewed the 2022/23 proposed original budget with the Finance Committee. Expenditures are projected to exceed revenues by (\$507,667). The June 2022 revised budget called for expenditures to exceed revenues by (\$467,673). The original budget will be reviewed with the full board on June 20, 2022 for adoption.

2. Other

Jennifer Chambers from Plante Moran reviewed the 2021/22 preaudit communication with the Committee.

Meeting Adjourned at 6:28 p.m.

Respectfully Submitted, Scott Sederlund