

CHIPPEWA VALLEY SCHOOLS FUNDING CLASS ACCOUNTS GUIDELINES

Revised: 10/25/2021

The Chippewa Valley Schools (CVS) *Funding Class Accounts Guidelines* apply to "Class" accounts created at the high school level (i.e., Class of 20XX, etc.)

District Expectation

Each class has its own internal ASN (Class of 2021, Class of 2022, Class of 2023, Class of 2024).

When the seniors graduate and all bills have been paid, you can then move \$500 into the *Alumni Events* account.

• If that money is not used within 5 years, any remaining balance for that class goes into the newest Freshman "Class of 20XX" account.

All remaining funds in the graduating class, less the \$500 for *Alumni Events*, will go to the following:

- At a **minimum**, \$1,000 should be remaining for the incoming freshman account, which is the graduating "Class of 2021" ASN <u>renamed</u> to "Class of 2025."
- The remaining balance above the minimum threshold can go into a group/club of your choice **or** roll into the incoming freshman account.
- Please do not request a new ASN for the incoming freshman as the Business Office will work with the High School Bookkeeper to recycle ASN numbers as described above.