

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **January 11, 2021** Meeting started at: **5:35 p.m.**

Present: **Beth Pyden, Jill DeMuyneck Zech, George Sobah**

Absent: **None**

Also Present: **Ron Roberts, Scott Sederlund**

Additional Present: **Maryanne Levine, Sarah Monnier-White**

Brief description of agenda items and discussion

1. 2020/21 First Revised Budget

Administration reviewed the 2020/21 first budget revision with the Finance Committee. Revenues are projected to exceed revenues by \$93,925. The June 2020 adopted budget called for expenditures exceeding revenues by (\$3,283,426) for a net positive change of \$3,377,351. The revised budget will be reviewed with the full board on January 11, 2021 for adoption.

2. Other

None.

Meeting Adjourned at **6:06 p.m.**

Respectfully Submitted,
Scott Sederlund