

## MEMORANDUM

**I.3 Approve 2006/2007 Appropriation Act Amendment for General Fund****Mr. Sederlund**

RECOMMENDED MOTION: “That the Chippewa Valley Schools Board of Education adopt the following resolution to approve the amendment to the General Fund budget for the 2006/2007 fiscal year. Further request that the reading of the resolution be waived.”

RESOLVED, that this resolution shall be the General Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2006/2007 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED, that the total revenues and fund balance estimated to be available for appropriations in the General Fund of the Chippewa Valley Schools for the fiscal year 2006/2007 adopted on June 19, 2006 and amended on March 19, 2007 be amended as follows:

Revenue	
Local	\$20,171,000
State	96,379,143
Federal	3,471,871
Transfers & Others	109,000
Total Revenue	\$120,131,014
Fund Balance July 1, 2006	\$8,842,163
Total Available to Appropriate	\$128,973,177

BE IT FURTHER RESOLVED, that \$119,884,638 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	
Basic Programs	\$63,436,084
Added Needs	12,511,269
Adult and Continuing Education	253,952
Support Services	
Pupil	9,545,636
Instructional Staff	4,047,879
General Administration	867,918
School Administration	7,273,385
Business	1,655,884
Operations & Maintenance	10,488,386
Transportation	4,135,493
Central	3,286,293
Community Services	942,459
Outgoing Transfers & Other	1,400,000
Total Appropriated	\$119,844,638

Estimated Fund Balance June 30, 2007 \$9,128,539

BE IT FURTHER RESOLVED, that the revenue from the millage levy of 18.000 mills on non-homestead and non-qualified agricultural property be certified and be used towards the District's 2006/2007 operating expenditures.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent and his designee are hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation act resolution is to take effect on Board of Education approval.

CHIPPEWA VALLEYS SCHOOLS  
2ND AMENDED 2006-07  
GENERAL FUND BUDGET

	2004-05 Audited <u>Actuals</u>	2005-06 Audited <u>Actuals</u>	2006-07 Adopted <u>Budget</u>	2006-07 1st Amended <u>Budget</u>	2006-07 2nd Amended <u>Budget</u>	2006-07 1st Amended 2006-07 2nd Amended <u>Difference</u>
			June 19, 2006	March 19, 2007	June 18, 2007	
Revenue						
Local (1)	\$ 15,710,339	\$ 18,398,939	\$ 19,107,997	\$ 19,751,000	\$ 20,171,000	\$ 420,000
State	\$ 86,807,802	\$ 91,199,475	\$ 95,676,683	\$ 96,208,143	\$ 96,379,143	\$ 171,000
Federal	\$ 3,120,924	\$ 3,112,961	\$ 3,634,190	\$ 3,451,271	\$ 3,471,871	\$ 20,600
Incoming Transfers & Other	\$ 85,000	\$ -	\$ 109,000	\$ 109,000	\$ 109,000	\$ -
<b>Total Revenue</b>	<b>\$ 105,724,065</b>	<b>\$ 112,711,375</b>	<b>\$ 118,527,870</b>	<b>\$ 119,519,414</b>	<b>\$ 120,131,014</b>	<b>\$ 611,600</b>
Expenditures						
Basic Programs	\$ 56,225,904	\$ 59,343,686	\$ 64,118,206	\$ 63,486,787	\$ 63,436,084	\$ (50,703)
Added Needs	\$ 11,182,139	\$ 11,764,353	\$ 12,557,905	\$ 12,427,918	\$ 12,511,269	\$ 83,351
Adult & Community Ed	\$ 193,521	\$ 232,990	\$ 263,437	\$ 253,952	\$ 253,952	\$ -
<b>Total Instructional</b>	<b>\$ 67,601,564</b>	<b>\$ 71,341,029</b>	<b>\$ 76,939,548</b>	<b>\$ 76,168,657</b>	<b>\$ 76,201,305</b>	<b>\$ 32,648</b>
Pupil Services	\$ 7,874,075	\$ 8,395,567	\$ 9,000,491	\$ 9,552,868	\$ 9,545,636	\$ (7,232)
Instructional Staff Services	\$ 3,156,399	\$ 3,797,122	\$ 3,987,168	\$ 4,065,373	\$ 4,047,879	\$ (17,494)
General Administration	\$ 771,349	\$ 970,986	\$ 872,626	\$ 833,113	\$ 867,918	\$ 34,805
School Administration	\$ 6,590,064	\$ 6,727,108	\$ 7,089,813	\$ 7,279,291	\$ 7,273,385	\$ (5,906)
Business Administration	\$ 1,491,007	\$ 1,703,655	\$ 1,747,244	\$ 1,694,333	\$ 1,655,884	\$ (38,449)
Operations & Maintenance	\$ 9,716,635	\$ 9,425,836	\$ 11,356,614	\$ 10,461,125	\$ 10,488,386	\$ 27,261
Transportation	\$ 3,434,441	\$ 4,019,794	\$ 4,237,508	\$ 4,156,989	\$ 4,135,493	\$ (21,496)
Other Central Services	\$ 2,640,795	\$ 3,057,022	\$ 3,006,839	\$ 3,353,095	\$ 3,286,293	\$ (66,802)
<b>Total Supporting Services</b>	<b>\$ 35,674,765</b>	<b>\$ 38,097,090</b>	<b>\$ 41,298,303</b>	<b>\$ 41,396,187</b>	<b>\$ 41,300,874</b>	<b>\$ (95,313)</b>
Total Community Services	\$ 805,814	\$ 746,616	\$ 967,965	\$ 943,229	\$ 942,459	\$ (770)
Outgoing Transfers & Other	\$ 1,191,622	\$ 1,350,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -
<b>Total Expenditures</b>	<b>\$ 105,273,765</b>	<b>\$ 111,534,735</b>	<b>\$ 120,605,816</b>	<b>\$ 119,908,073</b>	<b>\$ 119,844,638</b>	<b>\$ (63,435)</b>
Total Revenues Over/<Under> Expenditures	\$ 450,300	\$ 1,176,640	\$ (2,077,946)	\$ (388,659)	\$ 286,376	
Beginning Fund Equity	\$ 7,215,223	\$ 7,665,523	\$ 8,842,163	\$ 8,842,163	\$ 8,842,163	
Ending Fund Equity	\$ 7,665,523	\$ 8,842,163	\$ 6,764,217	\$ 8,453,504	\$ 9,128,539	

(1) Includes 18.00 Mill Non-Homestead Property Tax Levy for operational purposes.