

**MEMORANDUM**

**I.4. Approve 2013/2014 Appropriation Act Amendment for General Mr. Sederlund**

RECOMMENDED MOTION: “That the following resolution be adopted by the Board of Education to approve the General Fund budget for the 2013/2014 fiscal year. Further request that the reading of the resolution be waived.”

RESOLVED, that this resolution shall be the General Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2013/2014 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the General Fund of the Chippewa Valley Schools for the fiscal year 2013/2014 originally adopted June 17, 2013 and amended January 27, 2014 be amended as follows:

Revenue	
Local	\$18,899,295
State	117,466,053
Federal	5,702,236
Transfers & Others	612,896
Total Revenue	\$142,680,480
Fund Balance July 1, 2013	\$17,297,126
Total Available to Appropriate	\$159,977,606

BE IT FURTHER RESOLVED, that \$142,208,706 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction

Basic Programs	\$75,927,109
Added Needs	15,115,408
Adult and Continuing Education	157,804

Support Services

Pupil	12,479,862
Instructional Staff	4,421,225
General Administration	802,435
School Administration	9,150,160
Business	2,151,671
Operations & Maintenance	10,254,922
Transportation	4,175,014
Central	3,365,170
Other Support (Athletics, CTE Resale)	2,144,849
Community Services	1,050,226
Outgoing Transfers & Other	1,012,851

Total Appropriated \$142,208,706

Estimated Fund Balance June 30, 2014 \$17,768,900

BE IT FURTHER RESOLVED, that the revenue from the millage levy of 18.000 mills on non-homestead and non-qualified agricultural property be certified and be used towards the District's 2013/2014 operating expenditures. As provided by in the Act related to the Michigan Business Tax, Personal Industrial Property is exempt from the 18 mills and Personal Commercial Property is exempt from 12 of the 18 mills.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent and his designee are hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation act resolution is to take effect on approval by Board of Education.

Rationale: In preparing the 1<sup>st</sup> amended budget, the administration has reviewed the entire budget and updated the budget to reflect current information. Projected revenue decreases from \$142.7 million to \$142.2 million dollars while projected expenditures decrease from \$141.5 million to \$141.4 million. The changes result in revenues exceeding expenditures by \$800,000 as compared to revenues exceeding expenditures by \$1.2 million in the budget adopted in June 2013.

The total revenue variance is a negative 0.35% of the June budget while the total expenditure variance is a positive 0.07% of the June budget.

CHIPPEWA VALLEYS SCHOOLS  
2ND AMENDED 2013 2014  
GENERAL FUND BUDGET

	2011-12 Audited Actual	2012-13 Audited Actual	2013-14 Original Budget June 17, 2013	2013-14 1st Amended Budget January 27, 2014	2013-14 2nd Amended Budget June 2, 2014	2013-14 2nd Amended 2013-14 1st Amended Difference
Revenue						
Local (1)	\$ 20,696,892	\$ 19,264,807	\$ 19,233,212	\$ 19,142,059	\$ 18,899,295	\$ (242,764)
State	\$ 105,213,652	\$ 113,140,183	\$ 116,847,111	\$ 116,751,053	\$ 117,466,053	\$ 715,000
Federal	\$ 5,145,219	\$ 5,202,309	\$ 5,910,905	\$ 5,702,181	\$ 5,702,236	\$ 55
Incoming Transfers & Other	\$ 748,436	\$ 817,389	\$ 741,723	\$ 612,896	\$ 612,896	\$ -
<b>Total Revenue</b>	<b>\$ 131,804,199</b>	<b>\$ 138,424,688</b>	<b>\$ 142,732,951</b>	<b>\$ 142,208,189</b>	<b>\$ 142,680,480</b>	<b>\$ 472,291</b>
Expenditures						
Basic Programs	\$ 71,530,798	\$ 74,769,844	\$ 76,050,498	\$ 75,576,013	\$ 75,927,109	\$ 351,096
Added Needs	\$ 13,970,751	\$ 14,595,627	\$ 15,535,000	\$ 15,196,347	\$ 15,115,408	\$ (80,939)
Adult & Community Ed	\$ 157,991	\$ 148,904	\$ 173,657	\$ 156,851	\$ 157,804	\$ 953
<b>Total Instructional</b>	<b>\$ 85,659,540</b>	<b>\$ 89,514,375</b>	<b>\$ 91,759,155</b>	<b>\$ 90,929,211</b>	<b>\$ 91,200,321</b>	<b>\$ 271,110</b>
Pupil Services	\$ 12,342,156	\$ 12,380,132	\$ 12,833,102	\$ 12,691,056	\$ 12,479,862	\$ (211,194)
Instructional Staff Services	\$ 3,329,411	\$ 3,400,300	\$ 4,169,192	\$ 4,295,244	\$ 4,421,225	\$ 125,981
General Administration	\$ 622,509	\$ 860,990	\$ 754,217	\$ 763,614	\$ 802,435	\$ 38,821
School Administration	\$ 8,202,940	\$ 8,944,560	\$ 9,121,463	\$ 9,031,119	\$ 9,150,160	\$ 119,041
Business Administration	\$ 2,592,842	\$ 2,484,886	\$ 2,084,707	\$ 2,246,528	\$ 2,151,671	\$ (94,857)
Operations & Maintenance	\$ 9,093,931	\$ 9,410,533	\$ 9,363,460	\$ 9,950,152	\$ 10,254,922	\$ 304,770
Transportation	\$ 3,919,292	\$ 3,908,754	\$ 4,142,248	\$ 4,109,813	\$ 4,175,014	\$ 65,201
Other Central Services	\$ 2,370,717	\$ 2,933,996	\$ 3,022,982	\$ 3,107,838	\$ 3,365,170	\$ 257,332
Other Support (Portion Athletics, CTE)	\$ 1,956,651	\$ 2,059,933	\$ 2,133,942	\$ 2,140,014	\$ 2,144,849	\$ 4,835
<b>Total Supporting Services</b>	<b>\$ 44,430,450</b>	<b>\$ 46,384,084</b>	<b>\$ 47,625,313</b>	<b>\$ 48,335,378</b>	<b>\$ 48,945,308</b>	<b>\$ 609,930</b>
<b>Total Community Services</b>	<b>\$ 907,026</b>	<b>\$ 971,335</b>	<b>\$ 1,104,523</b>	<b>\$ 1,093,063</b>	<b>\$ 1,050,226</b>	<b>\$ (42,837)</b>
Outgoing Transfers & Other	\$ 1,007,358	\$ 1,001,866	\$ 1,001,866	\$ 1,012,851	\$ 1,012,851	\$ -
<b>Total Expenditures</b>	<b>\$ 132,004,374</b>	<b>\$ 137,871,660</b>	<b>\$ 141,490,857</b>	<b>\$ 141,370,503</b>	<b>\$ 142,208,706</b>	<b>\$ 838,203</b>
<b>Total Revenues Over/&lt;Under&gt;</b>	<b>\$ (200,175)</b>	<b>\$ 553,028</b>	<b>\$ 1,242,094</b>	<b>\$ 837,686</b>	<b>\$ 471,774</b>	<b>\$ (365,912)</b>
Beginning Fund Equity	16,944,273	16,744,098	16,059,185	17,297,126	17,297,126	
Ending Fund Equity	\$ 16,744,098	\$ 17,297,126	\$ 17,301,279	\$ 18,134,812	\$ 17,768,900	

(1) Includes 18.00 Mill Non-Homestead Property Tax Levy for operational purposes.