

**Chippewa Valley Schools  
19120 Cass Avenue  
Clinton Township, MI 48038**

**Finance Sub-Committee Meeting Minutes**

Date: **June 3, 2013** Meeting started at: **5:50 p.m.**

Present: **George Sobah, Beth Pyden**

Absent: **Julie Fitzgerald**

Also Present: **Scott Sederlund, Maryanne Levine  
Jennifer Chambers, Brianne Huber – Plante Moran**

Brief description of agenda items and discussion

**1. 2012/13 Second Budget Revision**

Administration reviewed the final budget changes for the 2011/12 school year. Revenues increased just over \$2,600,000 from the December amended budget while the expenditures increased almost \$3,700,000 from the December amendment. Expenditures are expected to exceed revenues by about \$700,000 and this will be funded from the District's fund equity. The December amendment projected revenues to exceed expenditures by \$400,000.

**2. Plante Moran Pre-Audit Discussion**

Plante Moran representatives discussed the upcoming 2012/13 financial statement audit and described the auditors' and district's responsibilities.

**3. Other**

None

Meeting Adjourned at **6:27 p.m.**

Respectfully Submitted,  
Scott Sederlund