

**Chippewa Valley Schools  
19120 Cass Avenue  
Clinton Township, MI 48038**

**Finance Sub-Committee Meeting Minutes**

Date: **June 17, 2013** Meeting started at: **5:50 p.m.**

Present: **George Sobah, Beth Pyden**

Absent: **Julie Fitzgerald**

Also Present: **Ron Roberts, Scott Sederlund, Maryanne Levine, Larry Schulte**

Brief description of agenda items and discussion

**1. 2013/14 Proposed Budget**

Administration reviewed the 2013/14 projected budget with the Committee. Revenues are projected to exceed expenditures by \$1,242,094. The 2013/14 budget incorporates all the changes in the 2013/14 School Aid Act which has been approved by the legislature and signed by the governor. The projected revenues include a \$60/pupil foundation allowance increase from \$6,966 to \$7,026, \$52/pupil for the best practice categorical, \$66/pupil for the MPSERS retirement expense offset, a \$50/pupil equity payment, and \$40/pupil in the student achievement categorical. Projected expenditures were updated to include the impact of the labor contracts agreed to in March 2013, the implementation of the hard cap for health insurance, and the retirement rate increasing from 24.32% to 24.79%.

**2. Other**

Administration discussed the custodial staffing levels for the 2013/14 school year and some potential changes in the delivery of custodial services. More information will be provided at a future date.

Meeting Adjourned at **6:33 p.m.**

Respectfully Submitted,  
Scott Sederlund