

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **February 12, 2024** Meeting started at: **5:33 p.m.**

Present: **Chris Gura, Ken Pearl, Shannon King**

Excused: **George Sobah, Bruce Wade**

Also Present: **Ron Roberts, Scott Sederlund, Danielle Jacobs**

Additional Present: **Sarah Monnier-White**

Brief description of agenda items and discussion

1. 2023/24 First Revised Budget

Administration reviewed the 2023/24 first budget revision for the General Fund with the Finance Committee. General Fund revenues are projected to exceed expenditures by \$1,512,107. The June 2023 adopted budget called for revenues exceeding expenditures by \$2,618,617 for a net negative change of \$1,105,510. The revised budget will be reviewed with the full board on February 12, 2024 for adoption.

2. Other

None.

Meeting Adjourned at **5:53 p.m.**

Respectfully Submitted,
Scott Sederlund