

**Chippewa Valley Schools  
19120 Cass Avenue  
Clinton Township, MI 48038**

**Finance Sub-Committee Meeting Minutes**

Date: **June 18, 2018** Meeting started at: **5:54 p.m.**  
Present: **Beth Pyden, Jill Demuynck Zech, George Sobah**  
Absent: **None**  
Also Present: **Ron Roberts, Scott Sederlund**  
Additional Present: **Jennifer Chambers, Kevin Taratuta - Plante Moran  
Maryanne Levine, Larry Schulte**

Brief description of agenda items and discussion

- 1. 2018/19 Proposed Budget**  
Administration reviewed the 2018/19 projected budget with the Committee. Expenditures are projected to exceed revenues by \$2,037,458. The 2018/19 budget incorporates all the changes in the 2018/19 conference committee report which has been reported out of committee to the legislature and will then be sent to the governor for signature. The projected revenues include a \$240/pupil foundation allowance increase from \$7,631 to \$7,871. Projected expenditures were updated to include the impact of the first year of the labor contract changes agreed to in the spring and an increase in the hard cap for health insurance. Both revenues and expenditures include the retirement offset categorical funding (section 147).
- 2. Other**  
None.

Meeting Adjourned at **6:31 p.m.**

Respectfully Submitted,  
Scott Sederlund